

# Performance Report

Paekakariki Housing Trust  
For the year ended 31 March 2025

# Compilation Report

## Paekakariki Housing Trust For the year ended 31 March 2025

Compilation Report to the Directors of Paekakariki Housing Trust .

### Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Paekakariki Housing Trust for the year ended 31 March 2025.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

### Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

### No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

### Independence

We have no involvement with Paekakariki Housing Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

### Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

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Active (2015) Limited

Level One

8 Raroa Road

Lower Hutt

Dated: 25 November 2025

# Entity Information

## Paekakariki Housing Trust For the year ended 31 March 2025

'Who are we?', 'Why do we exist?'

### Legal Name of Entity

Paekakariki Housing Trust

### Entity Type and Legal Basis

Incorporated Trust under the Charitable Trusts Act 1957 and registered under the Charities Act 2005

### Registration Number

2693591

### Entity's Purpose or Mission

To help ensure a strong, diverse and connected community and reduce financial hardship by assisting those people in need to access affordable and appropriate housing in Paekakariki.

To recognise mana whenua Ngati Haumia's special connection to this land.

### Entity Structure

Charitable Trust

### Main Sources of Entity's Cash and Resources

Rent from 148 Tilley Road

Property Management Income

Donations

Fundraising

Grants

### Main Methods Used by Entity to Raise Funds

Rent

Property Management

Donations

Fundraising

Grants

### Physical Address

99 Tilley Road

Paekakariki

# Approval of Financial Report

## Paekakariki Housing Trust For the year ended 31 March 2025

The Trustees are pleased to present the approved financial report including the historical financial statements of Paekakariki Housing Trust for year ended 31 March 2025.

APPROVED

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Tina Pope  
Trustee  
Date .....

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Keith Johnston  
Trustee  
Date .....

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Halen Farrell  
Trustee  
Date .....

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Murray Julian  
Trustee  
Date .....

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Levi Farrell

Trustee

Date .....

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Mark Galbraith

Trustee

Date .....

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Holly Ewens

Trustee

Date .....

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Sophie Handford

Trustee

Date .....

# Statement of Service Performance

## Paekakariki Housing Trust For the year ended 31 March 2025

'What did we do?', 'When did we do it?'

### Description of Entity's Outcomes

The Trust has helped achieve cultural and financial benefits for the community by providing housing to parties that otherwise could not have afforded to stay in the area.

Advocacy and rental management to improve availability of rental accommodation.

Supporting Ngati Haumia ki Paekakariki as mana whenua.

Advocating with Kapiti Coast District Council on housing issues.

Consulting with Government department on future land use and development within the Paekakariki area.

Created an open forum for discussion around the importance of the land and its significance to the locals.

### Description and Quantification of the Entity's Outputs

The Trust has held a number of Hui's where attendance has surpassed 50 members of the general public which reflects a large portion of the local population.

# Statement of Financial Performance

## Paekakariki Housing Trust For the year ended 31 March 2025

'How was it funded?' and 'What did it cost?'

	NOTES	2025	2024
<b>Revenue</b>			
Donations, fundraising and other similar revenue	1	3,475	21,110
Revenue from providing goods or services	1	9,815	7,451
<b>Total Revenue</b>		<b>13,290</b>	<b>28,561</b>
<b>Expenses</b>			
Volunteer and employee related costs	2	17,083	9,735
Costs related to providing goods or service	2	18,012	(9,020)
<b>Total Expenses</b>		<b>35,095</b>	<b>715</b>
<b>Surplus/(Deficit) for the Year</b>		<b>(21,804)</b>	<b>27,846</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Financial Position

## Paekakariki Housing Trust

As at 31 March 2025

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 MAR 2025	31 MAR 2024
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	45,130	71,674
Bonds Held Tenancy Tribunal		10,510	-
<b>Total Current Assets</b>		<b>55,640</b>	<b>71,674</b>
<b>Total Assets</b>		<b>55,640</b>	<b>71,674</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Bonds Held	4	10,510	4,740
<b>Total Current Liabilities</b>		<b>10,510</b>	<b>4,740</b>
<b>Total Liabilities</b>		<b>10,510</b>	<b>4,740</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>45,130</b>	<b>66,934</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	6	(15,599)	6,205
Reserves	6	60,729	60,729
<b>Total Accumulated Funds</b>		<b>45,130</b>	<b>66,934</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Cash Flows

## Paekakariki Housing Trust For the year ended 31 March 2025

'How the entity has received and used cash'

	2025	2024
<b>Cash Flows from Operating Activities</b>		
Receipts from providing goods or services	13,290	28,561
Payments to suppliers and employees	(39,835)	(2,845)
<b>Total Cash Flows from Operating Activities</b>	<b>(26,544)</b>	<b>25,716</b>
<b>Cash Flows from Investing and Financing Activities</b>		
Receipts from sale of property, plant and equipment	-	1,216,609
Proceeds from loans borrowed from other parties	-	(549,455)
Repayments of loans borrowed from other parties	-	(536,000)
Cash flows from other investing and financing activities	-	(199,271)
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>-</b>	<b>(68,116)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(26,544)</b>	<b>(42,400)</b>
<b>Bank Accounts and Cash</b>		
Opening cash	(71,674)	(114,074)
Closing cash	(45,130)	(71,674)
<b>Net change in cash for period</b>	<b>26,544</b>	<b>42,400</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Accounting Policies

## Paekakariki Housing Trust For the year ended 31 March 2025

'How did we do our accounting?'

### Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### Goods and Services Tax (GST)

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST (if any).

### Income Tax

Paekakariki Housing Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

# Notes to the Performance Report

## Paekakariki Housing Trust For the year ended 31 March 2025

	2025	2024
<b>1. Analysis of Revenue</b>		
<b>Donations, fundraising and other similar revenue</b>		
Donations	1,475	20,510
Grants Received	2,000	600
<b>Total Donations, fundraising and other similar revenue</b>	<b>3,475</b>	<b>21,110</b>
<b>Revenue from providing goods or services</b>		
Net Rental Income	9,815	7,451
<b>Total Revenue from providing goods or services</b>	<b>9,815</b>	<b>7,451</b>
	2025	2024

## 2. Analysis of Expenses

<b>Costs related to providing goods or services</b>		
Bank Charges	20	40
Conference Expenses	393	-
Coordinator fees	17,083	9,735
Insurance	2,503	5,638
Interest on Loans	-	(32,529)
Legal Expenses	-	6,313
Rates	(260)	2,810
Rents Outstanding	13,380	-
Repairs & Maintenance	736	4,168
Subscriptions	1,240	-
<b>Total Costs related to providing goods or services</b>	<b>35,095</b>	<b>(3,825)</b>

2025 2024

### 3. Analysis of Assets

#### Bank accounts and cash

KiwiBank Account	2	2
Westpac Account	45,128	71,672
<b>Total Bank accounts and cash</b>	<b>45,130</b>	<b>71,674</b>

2025 2024

### 4. Analysis of Liabilities

#### Current liabilities

Bonds	10,510	4,740
<b>Total Current liabilities</b>	<b>10,510</b>	<b>4,740</b>

2025 2024

### 5. Property, Plant and Equipment

#### Furniture and Fittings

Furniture and fittings owned	1,264	1,264
Accumulated depreciation - furniture and fittings owned	(1,264)	(1,264)
<b>Total Furniture and Fittings</b>	<b>-</b>	<b>-</b>

#### Total Property, Plant and Equipment

- -

2025 2024

### 6. Accumulated Funds

#### Accumulated Funds

Opening Balance	66,934	28,359
Accumulated surpluses or (deficits)	(21,804)	27,846
Revaluation Reserves	-	10,729
<b>Total Accumulated Funds</b>	<b>45,130</b>	<b>66,934</b>

#### Total Accumulated Funds

45,130 66,934

## **7. Commitments**

There are no commitments as at 31 March 2025 (Last year - nil).

## **8. Contingent Liabilities and Guarantees**

There are no contingent liabilities or guarantees as at 31 March 2025 (Last year - nil).

## **9. Related Parties**

There were no transactions involving related parties during the financial year.

## **10. Ability to Continue Operating**

The entity will continue to operate for the foreseeable future.